

DORCAS HOUSE TRUST

Notes to Financial Statements for the year ended 31 March 2015

1 Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception that investments are included at market value.

2 Rental Income

Rental income ceased when the property was sold and the £3,425.23 relates to the write off of unrecoverable rent arrears.

3 Investments

	Market Value
Government Stocks (Nominal Value £1,849.34)	£
Brought forward on 1 April 2014	1,207.70
Gain on revaluation at year end	248.45
Carried forward on 31 March 2015	<u>1,456.15</u>

4 Cash

In October 2013 Dorcas House was sold, liquid funds are being held so that as soon as more suitable accommodation becomes available a cash purchase can be made.

	£	£
Brought forward on 1 April 2014		437,292.75
Cash Adjustment for 2014/15		<u>(3,281.57)</u>
		434,011.18

5 Analysis of funds

	2014/15	2013/14
	£	£
Endowment fund	1,456.15	1,207.70
Unrestricted funds	438,586.54	437,974.35
	<u>440,042.69</u>	<u>439,182.05</u>